

STATE BUDGET AND CONTROL BOARD

MEETING OF May 15, 2003

REGULAR SESSION

ITEM NUMBER 6

AGENCY: College of Charleston

SUBJECT: Not Exceeding \$7,200,000 General Obligation State Institution Bonds, Series 2003A, Issued on Behalf of the College of Charleston

The Board is asked to adopt a resolution to provide for the issuance and sale of not exceeding \$7,200,000 General Obligation State Institution Bonds, Series 2003A, issued on behalf of the College of Charleston. The proceeds from the bond issuance will be used to pay all or a portion of the costs to construct a new school of business administration building and to pay costs of issuance of the Bonds.

BOARD ACTION REQUESTED:

Adopt a resolution to provide for the issuance and sale of not to exceed \$7,200,000 General Obligation State Institution Bonds, Series 2003A, issued on behalf of the College of Charleston.

ATTACHMENTS:

Youngblood 4/16/03 letter; Budget and Control Board Resolution

McNAIR LAW FIRM, P.A.

ATTORNEYS AND COUNSELORS AT LAW

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April 16, 2003

BY FEDERAL EXPRESS

Delbert H. Singleton, Jr.
Assistant Executive Director
S.C. State Budget and Control Board
601 Wade Hampton Building
Columbia, SC 29201

Re: \$7,200,000 General Obligation State Institution Bonds (Issued on Behalf of The College of Charleston) Series 2003A

Dear Delbert:

We would request that the captioned bond be placed on the agenda for the May 15, 2003 meeting of the State Budget and Control Board. The following documentation is enclosed:

1. Three copies of the Application of the Board of Trustees (the "Board") of The College of Charleston to which is attached as Exhibit A the Resolution of the Board authorizing submission of the Application to the State Budget and Control Board.
2. Three copies of "A RESOLUTION MAKING PROVISION FOR THE ISSUANCE AND SALE OF NOT TO EXCEED \$7,200,000 GENERAL OBLIGATION STATE INSTITUTION BONDS (ISSUED ON BEHALF OF THE COLLEGE OF CHARLESTON), SERIES 2003A, OF THE STATE OF SOUTH CAROLINA" for adoption by the State Budget and Control Board.

If you should have any questions or need anything further, please give me a call.

Very truly yours

McNAIR LAW FIRM, P.A.

Bill Y13
M. William Youngblood

MWY:eb

Enclosures

cc: F. Richard Harmon, Jr.
Gary M. McCombs

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